

Department: Inspection	Segment: All
Circular No: MSE/INSP/17083/2025	Date : April 25, 2025

Subject: Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)

To All Members,

Member's attention is drawn to SEBI circular no. SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2025/45 dated March 28, 2025, on the subject "Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)". The copy of the said SEBI circular is enclosed as **Annexure A** for your reference.

All Members are advised to take note of the above & comply.

In case of any query kindly contact Inspection Department on (022) 6112 9000, Extn. 9039, 9040 & 9041 or mail on 'compliancemsx@msei.in' or 'inspectionmsx@msei.in'.

For and on behalf of
Metropolitan Stock Exchange of India Limited

Chirag Sodawaterwalla
AVP – Inspection and Membership Department

Metropolitan Stock Exchange of India Limited



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

परिपत्र / CIRCULAR

SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2025/45

March 28, 2025

To,

All Alternative Investment Funds (AIFs)

All Bankers to an Issue (BTI) and Self-Certified Syndicate Banks (SCSBs)

All Collective Investment Schemes (CIS)

All Credit Rating Agencies (CRAs)

All Custodians

All Debenture Trustees (DTs)

All Depositories

All Designated Depository Participants (DDPs)

All Depository Participants through Depositories

All Investment Advisors (IAs) / Research Analysts (RAs)

All KYC Registration Agencies (KRAs)

All Merchant Bankers (MBs)

All Mutual Funds (MFs)/ Asset Management Companies (AMCs)

All Portfolio Managers

Association of Portfolio Managers in India (APMI)

All Registrar to an Issue and Share Transfer Agents (RTAs)

All Stock Brokers through Exchanges

All Stock Exchanges

All Venture Capital Funds (VCFs)

Dear Sir / Madam,

Subject: Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)

1. Recognising the need for robust cybersecurity measures and protection of data and IT infrastructure, Securities and Exchange Board of India (SEBI) has issued '*Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)*' vide circular *SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2024/113* dated August 20, 2024. Upon receipt of various queries from REs seeking clarification on the aforementioned circular, SEBI has also issued '*Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)*' vide circular *SEBI/HO/ ITD-1/ITD_CSC_EXT/P/CIR/2024/184* dated December 31, 2024.
2. SEBI had received multiple requests for CSCRF compliance timelines extension to ensure ease of compliance for them. Therefore, it has been decided to extend the compliance timelines by three (3) months, i.e., till June 30, 2025 to all REs, except Market Infrastructure Institutions (MIs), KYC Registration Agencies (KRAs), and Qualified Registrars to an Issue and Share Transfer Agents (QRTAs).
3. Stock Exchanges/ Depositories are directed to:
 - 3.1. Bring the provisions of this circulars to the notice of their members/ participants and also disseminate the same on their websites.
4. The provisions of this Circular shall come into force with immediate effect.
5. This circular is being issued in exercise of powers conferred under Section 11 (1) of the Securities and Exchange of India Act, 1992, to protect the interests of investors in securities and to promote the development of, and to regulate the securities market.
6. This circular is issued with the approval of Competent Authority.

7. This circular is available on SEBI website at www.sebi.gov.in under the category “Legal” and drop “Circulars”.

भवदीय Yours faithfully,
श्वेता बनर्जी Shweta Banerjee
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