

**GOVERNMENT OF TELANGANA
TELANGANA REAL ESTATE REGULATORY AUTHORITY
HYDERABAD**

No.629/TG RERA/2024

Date: 18.03.2025

CIRCULAR-II

Sub: TG RERA-Submission of QPR's-Instructions issued-Reg

Ref: Instructions of the Hon'ble Authority in the meeting held on 04.03.2025

As per the section 11(1) (b) to (e) of the Real Estate (Regulation and Development) Act, 2016, read with Rule 14(1) (c) of the Telangana Real Estate (Regulation and Development) Rules, 2017, it is the duty of the promoter to submit quarterly progress reports to TG RERA authority within 15 days from the end of each quarter.

2. As per Section 4(2)(l)(D) of RE (R & D) Act, 2016, the promoter shall get his accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
3. The Authority has observed that, many promoters not filing the QPR's (Form-1, 2 & 3) and Annual Audit report on statements of Accounts(Form-7) within the prescribed time in accordance with Section 4(2)(l)(D) of RE (R & D) Act, 2016 and Rules 14(1)(c) of RE (R & D), Rules 2017,
4. An Email message to all promoters issued on 01.02.2024 and a show cause notice was issued on 17.05.2024 to file the pending QPR's before June,2024 and a Circular dated 20.05.2024 to upload pending QPR's before June 2024 was issued. Another Show cause notice dated 25.09.2024 issued to file pending QPR's before 15th October,2024 by this Authority.
5. In spite of giving several opportunities, few promoters are still at default in filing the returns. The authority has taken a serious view of them, since the filing of QPR is very critical to monitor the financial strength of the project.

6. In view of the above, all the promoters are hereby informed to submit their pending quarterly progress reports as on the date (QPR's Pending from the date of Registration with TG RERA) by end of 31st March,2025, failing which Rs.500/- per day (Rupees One Thousand Only) will be levied as late fee from 1st April, 2025 as delayed submission fee for the pending QPR's.
7. Further, w.e.f 01.04.2025, the delay fees payable by the promoter of the project for the quarterly updates and Annual Audit Report on statement of Accounts in Form-7 on the website of the Authority shall be as follows-

S. No	Due date as per TG RERA Act,2016 & Rules,2017	Delay	Delay fee per project	
1 (QPR's)	within fifteen days from the expiry of each quarter	Up to 1 month from the due date	Rs.10,000	
		Beyond 1 month	Rs.500 Per day will be imposed on the promoter till the QPR is filed.	
2 (Form-7)	within six months after the end of every financial year by a chartered accountant in practice	Delay Fee per each Financial year	Project Cost Category	Delay Fee (Rs)
			>100CrS	1,00,000
			50-100 Crs	50,000
			25-50 Crs	25,000
			< 25 Crs	10,000


 Secretary
 TG RERA 18/3/2025