



Central Depository Services (India) Limited

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COMMUNIQUE TO DEPOSITORY PARTICIPANTS

CDSL/OPS/DP/POLCY/2024/480

August 23, 2024

AMENDMENTS TO DP OPERATING INSTRUCTIONS CHAPTER – 6

DPs are advised to note that amendments have been incorporated in CDSL's DP Operating Instructions [OI] **Chapter 6 – Settlements** regarding Investor Protection Fund (IPF) Utilization by Depository in case of Unauthorised Transfer of Securities by misuse of Power of attorney (POA) by DP (refer **Annexure – A**).

The said amendments to the DP OI are provided in track changes mode in attached **Annexure – A**.

DPs are advised to take note of the same and ensure compliance.

Queries regarding this communique may be addressed to: CDSL – Helpdesk Emails may be sent to: dprtastupport@cdslindia.com and connect through our IVR Number 022-62343333.

**For and on behalf of
Central Depository Services (India) Limited.**

sd/-

**Nilesh Shah
Asst. Vice President – Operations**

Sr. No.	Existing Process	New Process
		<p><u>II. In case of all other claims:</u></p> <p>a) <u>In case of other claims (i.e. claim NOT due to negligence of the Depository or DP), if the claim is legitimate and the claim amount received is less than the deductibles specified in the Insurance Policy, then the same may be compensated from the IPF of the depository subject to the maximum cap for reimbursement of the legitimate claims of the beneficial owners as approved by the Governing Board of Depositories. However, in case the claim is due to issue at Depository end, the BO may be compensated by the Depository and the same shall not be reimbursed from IPF.</u></p> <p><u>In case of other claims (i.e. claim NOT due to negligence of the Depository or DP), if the claim is legitimate and the claim amount is more than the deductible specified in the Insurance Policy, in such cases, the deductibles specified in the Insurance Policy may be compensated from the IPF of the depository subject to the maximum cap as approved by the Governing Board of Depositories. However, in case the claim is due to issue at Depository end, the BO may be compensated by the Depository and the same shall not be reimbursed from IPF.</u></p>