



# Central Depository Services (India) Limited

Convenient ⊕ Dependable ⊕ Secure

## COMMUNIQUÉ TO DEPOSITORY PARTICIPANTS

---

CDSL/OPS/DP/POLCY/2023/177

March 20, 2023

### AMENDMENTS TO CDSL's DP OPERATING INSTRUCTIONS

DPs are advised to note that amendments have been affected in CDSL DP Operating Instructions Chapter 14: Arbitration, wherein clause 14.7.4 and 14.8.2 have been inserted in accordance with SEBI circular no. SEBI/HO/MRD1/ICC1/CIR/P/2022/94 dated July 04, 2022 i.e., Investor Grievance Redressal Mechanism and Amendment to SEBI Circular no. SEBI/HO/DMS/CIR/P/2017/15 dated February 23, 2017 [**Refer Annexure –A**].

Queries regarding this communiqué may be addressed to: **CDSL – Helpdesk** Emails may be sent to: [helpdesk@cdslindia.com](mailto:helpdesk@cdslindia.com) and telephone number 08069144800.

sd/-

**Nilesh Shah**  
**Asst. Vice President - Operations**

Clause	Existing Clause	Proposed Amended Clause
14.7.4	A client (Beneficial Owner), who has a claim / counter claim up to Rs. 10 lakh (Rs. Ten lakh) and files arbitration reference, will be exempted from filing the deposit	A client (Beneficial Owner), who has a claim / counter claim up <b>to Rs. 20 lakhs (Rs. Twenty lakh)</b> and files arbitration reference, will be exempted from <b>payment of the fees specified in 14.7</b>
14.8.2	No existing provision	The arbitration/ appellate arbitration hearings shall be conducted in hybrid mode (i.e., online and offline) to save time and cost of the parties involved in the arbitration/ appellate arbitration proceedings.